

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2022

ASSETS

| | | | |
|------------------------------------|-------------------|-----------------|----------------------------|
| Cash in Bank | | \$ 76,935.90 | |
| Deposit in Transit | | | |
| Certificate of Deposits | | | 0.00 |
| Accounts Receivable | \$ 24,650.38 | | |
| Less Reserve for Doubtful Accounts | <u>(8,842.38)</u> | 15,808.00 | |
| Deposits with HAKC | | <u>1,400.00</u> | |
| TOTAL ASSETS | | | <u>\$ 94,143.90</u> |

LIABILITIES

| | | | |
|--------------------------|--|-----------------|-----------------|
| Prepaid Dues | | | |
| Accounts Payable--RRF | | | |
| Accounts Payable--HAKC | | <u>4,560.88</u> | |
| TOTAL LIABILITIES | | | 4,560.88 |

MEMBERS EQUITY

| | | | |
|---|--|------------------|----------------------------|
| Homeowner's Reserves | | 45,157.81 | |
| Current Earnings | | <u>44,425.21</u> | |
| Total Reserves | | | <u>89,583.02</u> |
| TOTAL LIABILITIES & RESERVES | | | <u>\$ 94,143.90</u> |

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2022

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|----------------|--------------------|
| | <u>June '22</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 3,965.22 | \$ 3,965.22 | \$ 0.00 | \$ (3,965.22) |
| Other Service Assessment | 44,928.00 | 44,928.00 | 0.00 | (44,928.00) |
| Less: Allow for Non-payers | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Investments | 11.30 | 11.30 | 0.00 | (11.30) |
| Interest on Assessments | 81.57 | 81.57 | 0.00 | (81.57) |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Proceeds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 48,986.09 | 48,986.09 | 0.00 | (48,986.09) |
| EXPENSES: | | | | |
| 50100 Administration | 198.20 | 198.20 | 0.00 | (198.20) |
| 50200 Annual Meeting | 576.26 | 576.26 | 0.00 | (576.26) |
| 50300 Other Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 50400 Insurance | 1,310.00 | 1,310.00 | 0.00 | (1,310.00) |
| 50500 Legal Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 50600 Island Maintenance | 652.30 | 652.30 | 0.00 | (652.30) |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| 50602 Sprinkler Repair/Maintanence | 300.00 | 300.00 | 0.00 | (300.00) |
| 50622 Capital Improvements Reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Wall Repair | 0.00 | 0.00 | 0.00 | 0.00 |
| 50622 Association Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 121.74 | 121.74 | 0.00 | (121.74) |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 |
| 50800 Snow Plowing | 0.00 | 0.00 | 0.00 | 0.00 |
| 51900 Social Activities | 0.00 | 0.00 | 0.00 | 0.00 |
| 51920 New Neighbor | 0.00 | 0.00 | 0.00 | 0.00 |
| 51934 Directories | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 52110 Security Service | 1,120.00 | 1,120.00 | 0.00 | (1,120.00) |
| 52200 Utilities | 258.88 | 258.88 | 0.00 | (258.88) |
| 52400 Other | 23.50 | 23.50 | 0.00 | (23.50) |
| Total Expenses | 4,560.88 | 4,560.88 | 0.00 | (4,560.88) |
| Excess of Revenues Over Expenses | \$ 44,425.21 | \$ 44,425.21 | \$ 0.00 | |